

ANNOUNCEMENT TO STOCK EXCHANGE

GRAPHITE ENTERPRISE TRUST PLC

14 JULY 2011

Graphite Enterprise Trust PLC announces the appointment of Lucinda Riches as a non-executive director with immediate effect.

Lucinda was formerly an investment banker and has extensive experience in capital markets. She began her career at Chase Manhattan Bank. Lucinda worked at UBS and its predecessor firms for 21 years until 2007. At UBS, she was a Managing Director, Global Head of Equity Capital Markets and a member of the Board of the Investment Bank.

Lucinda is currently a non-executive director of UK Financial Investments (UKFI), a non-executive director of The Diverse Income Trust plc and an adviser to the Board of the British Standards Institution. She is a trustee of Sue Ryder, a British charity which provides health and social care services in local communities.

The Company is delighted to welcome her on to the Board.

The following disclosures relating to Lucinda Riches' appointment are made in accordance with Listing Rule 9.6.13:

Directorships held by Lucinda Riches in other publicly quoted companies in the last five years:

Company	Status
The Diverse Income Trust plc	Current director

No further disclosures are required under Listing Rule 9.6.13.

For further information please contact:

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