

ANNOUNCEMENT TO STOCK EXCHANGE

GRAPHITE ENTERPRISE TRUST PLC

11 MARCH 2011

Graphite Enterprise Trust PLC announces the appointment of Andy Pomfret as a non-executive director with immediate effect.

Mr Pomfret has been the Chief Executive of Rathbone Brothers Plc since 2004 having been the Finance Director for the previous five years. He spent over 13 years with Kleinwort Benson (now Dresdner Kleinwort) in a variety of senior roles. He is also a director of the Association of Private Client Investment Managers & Stockbrokers (APCIMS). The Company is delighted to welcome him on to the Board.

The following disclosures relating to Mr Pomfret's appointment are made in accordance with Listing Rule 9.6.13:

Directorships held by Mr Pomfret in other publicly quoted companies in the last five years:

Company	Status
Rathbone Brothers Plc	Current director
Beazley plc	Current director

No further disclosures are required under Listing Rule 9.6.13.