

FINAL

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Jeremy Tighe appointed as Chairman for ICG Enterprise Trust

London - ICG Enterprise Trust plc (“the Trust”), the listed private equity investment trust, confirms that Jeremy Tighe has been appointed as Chairman, following re-election at the AGM.

Jeremy was appointed to the Board in 2008 and has made an invaluable contribution to the governance of the Company during his tenure. He has a wealth of experience in the investment trust sector having managed the Foreign & Colonial Investment Trust (“FCIT”).

Jeremy joined F&C Management in 1981 and was the fund manager of Foreign & Colonial Investment Trust from 1997 until 2014. The FCIT portfolio included a material allocation to private equity and Jeremy, therefore, brings this especially relevant experience to the Trust. He is currently also Chairman of Syncona and a non-executive director of The Mercantile Investment Trust plc, The Monks Investment Trust PLC and Standard Life Equity Income Trust PLC.

Jeremy replaces Mark Fane who stepped down at the company’s AGM after seventeen years as a non-executive director, including eight years as Chairman.

ICG Enterprise Trust’s aim is to generate consistently high returns while protecting the investment downside. This is achieved by investing in companies managed by ICG directly as well as by selected top-tier private equity managers. In its recent annual results, coinciding with a year under ICG’s management, ICG Enterprise Trust delivered a share price total return for the year of 31.6% and a net asset value per share total return of 23.4%.

Jeremy Tighe commented:

“Listed private equity brings together the best of both worlds, providing shareholders with long-term capital growth through investment in unquoted companies, in a format which provides liquidity for investors. ICG Enterprise Trust is one of the best performers within this sector and I’m delighted to continue to be involved in this success. I thank Mark Fane for his exceptional leadership over almost a decade.”

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About ICG Enterprise Trust

ICG Enterprise Trust aims to provide shareholders with long term capital growth through investment in private companies, visit www.icg-enterprise.co.uk. To achieve this, the Company invests in private equity funds and also directly in private companies. The Company was listed in 1981 and has invested exclusively in private equity and was managed by Graphite Capital until January 2016 when the same management team moved with the Trust to ICG plc, a specialist asset manager of private debt, credit and equity, visit www.icgam.com.